

NONINSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

Code No. 704.5

Policy Title: STUDENT ACTIVITIES FUND

Revenue raised by students or student activities is deposited and accounted for in the student activities fund. This revenue is the property of and shall be under the financial control of the board. Student organizations may use this revenue for purposes approved by the superintendent.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the superintendent. They will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the superintendent.

It shall be the responsibility of the board secretary - treasurer to keep student activity accounts up to date and complete.

Any unencumbered class or activity account balances will automatically revert to the activity fund of the school when a class graduates or an activity is discontinued.

Legal Reference: Iowa Code § 279.8

Cross Reference: 504 Student Activities
701 Financial Accounting System

Approved: March 28, 2001

Revised: October 27, 2010

Reviewed: August 22, 2019

