

NONINSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

Code No. 707.4

Policy Title: AUDIT

To review the funds and accounts of the school district, the Board shall employ an auditor to perform an annual audit of the financial affairs of the school district. The superintendent shall use a request for proposal procedure in selecting an auditor. The administration shall cooperate with the auditors.

The district shall request that the auditors look at each support groups' bank statements and activity for the same fiscal year that the school is being audited for to assure the district that the organization is operating properly. If any discrepancies arise the organization shall have a complete audit, at their expense, and the results shall be presented to the Board.

Legal Reference: Iowa Code § 11.6 (1995).

Cross Reference: 701 Financial Accounting System
707 Fiscal Reports
903.1 School - Community Groups

Approved: March 28, 2001
Reviewed: October 27, 2010
Reviewed: January 21, 2015